



● Implementation of the Third energy package

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● Third energy package – main measures

- Third package enables the development of open and integrated energy markets in the EU. Key elements
 - » Competition – access for new entrants – clear transport rules
 - » A predictable framework for business initiatives and investment
- It applies to all companies equally
- Main new measures introduced by Third package
 - » New rules on effective unbundling of networks
 - » A strengthening of the regulatory oversight in the EU

● Third energy package - unbundling

- Rules on unbundling are essential to ensure fair competition
- Third package introduces different models for unbundling:
 - » Ownership unbundling,
 - » ISO
 - » ITO
- Compliance with unbundling rules by 3 March 2012 for EU companies, and by 3 March 2013 for non EU companies

● Third energy package – strengthening the regulatory oversight

- Strong regulatory oversight is essential to ensure the conditions for competition in the internal market
- Third package introduces two key measures
 - » Strengthening of independence and powers of national regulators
 - » Setting up of an Agency at EU level

● Third energy package – where are we in the process?

- Member States are implementing Directives of Third package into national law – deadline 3 March 2011
- The Commission is providing assistance to Member States and EU companies in the transposition period, as well as to public authorities and companies from the Russian Federation
- ACER is being set up

● Third energy package – final remarks

- Third package enables the development of open, integrated and competitive internal energy markets in the EU, with excellent business opportunities for both EU and Russian companies
- Need for a timely and correct implementation of the Third package in all Member States