

"Yvonne Neef" <y.neef@apxgroup.com>  
20.01.2006 14:33 To  
<gasroadmap@ergeg.org>  
cc

bcc

Subject  
Respons APX to Roadmap for a competitive single gas market

Dear Mr, Mrs,

As APX we had a look at your Discussion Paper "Roadmap for a competitive single gas market in Europe". We fully support your approach to focus on regional markets. The development of regional markets also plays a central role in our business strategy. APX operates (amongst others) spot gas exchanges in UK (on the NBP), the Netherlands (on the TTF) and Belgium (on the Zeebrugge hub). The UK exchange has been launched in 1999. The TTF and Zeebrugge exchanges at the beginning of 2005. The UK market in general is quit succesful even as the exchange is. The TTF and Zeebrugge exchanges are developing but not yet as succesfull as we want them to be. In the Netherlands and Belgium we face some (regulatory) barriers which we try to solve with the TSO and the national regulator.

Because of our experience in the UK, the Netherlands and Belgium we would really like to participate in the regional market initiative NBP-TTF-Zee-Eurohub. We are very willing to share our knowledge within such a regional group. However since we are an anonymous exchange we can never reveal data on participant's trading behaviour. I hope you will understand this.

Please let me know if you think there's added value in APX participating in the NBP-TTF-Zee-Eurohub regional group. Don't hesitate to contact me if you have any questions or remarks.

Best regards,

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