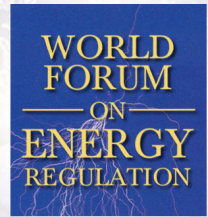


WORLD FORUM ON ENERGY REGULATION IV



www.worldforumIV.info



PRESS RELEASE

Energy regulators go global in establishing the International Confederation of Energy Regulators (ICER)

19 October 2009

At the time of its establishment, ICER brings together 11 regional energy regulatory associations, representing over 200 regulatory authorities and spanning 6 continents.

Our Vision

A voluntary framework for the cooperation of the world's energy regulators on issues of a global nature which affect energy markets

Our Mission

- To raise the profile and public awareness of the work of national energy regulators in monitoring electricity and gas markets and safeguarding consumer interests
- To provide an open platform for energy regulators to pursue joint values and goals
 - To reconcile market mechanisms with public service objectives
 - To provide a significant contribution towards a sustainable planet

Our Values

- Open communication and information sharing
- Professional excellence through training and education
- Collaboration, information exchange and cooperation through continuous dialogue

Our Goals

- Increased understanding and awareness of energy regulation
- Ever-improving effectiveness of energy regulation

Our Strategies

- To lead by advancing knowledge, research, debate and the exchange of ideas
 - To share and learn from each other's experience and practices
- To promote open communication and cooperation on issues of mutual interest
- To inform customers, world leaders and policy-makers of the important role of energy regulation

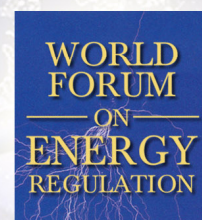
www.iern.net



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Introduction of ICER

On 19 October 2009, at the fourth World Forum on Energy Regulation (WFER IV) in Athens, energy regulators announced the establishment of the International Confederation of Energy Regulators (ICER). ICER makes use of the foundation set by www.iern.net, a web-based platform for exchange of information, established by the 2nd World Forum on Energy Regulation (WFER) in 2003 and confirmed by the 3rd World Forum on Energy Regulation (WFER) in 2006.

As outlined in our inaugural statement, ICER will provide a voluntary framework for cooperation between energy regulators from around the globe. Our aim is to improve public and policy-maker awareness and understanding of energy regulation and its role in addressing a wide spectrum of socio-economic, environmental and market issues. By establishing this voluntary confederation, with regular and structured contacts and cooperation between regulators, we hope to exchange information and best practices in the regulation field and to contribute to the evolution towards a sustainable planet.

To this end, we will establish virtual working groups to undertake joint analysis of a variety of regulatory topics and to promote exchanges on training and education practices. We will focus our work around 4 key areas, drawn from the 4 themes of the WFER IV:

Theme 1: Reliability and security of supply

Theme 2: The role of regulators in responding to climate change

Theme 3: Competitiveness and affordability

Theme 4: The independence, powers, responsibilities, best practices and training of regulators

Overview of our Approach

ICER will be supported by the existing IERN web platform, where information on over 300 regulatory authorities and energy events is available. The work will be undertaken through 4 virtual working groups, composed of representatives from the various regional regulatory associations. Our collaboration may take multiple forms, benchmarking or surveys, position papers and studies, exchange programmes and professional training courses.

Through this approach, we plan to ensure that in the 3 years before the next WFER we witness continuing contacts between regulators as they face similar challenges, irrespective of their different national circumstances or regulatory arrangements. ICER will allow the exchange of mutually beneficial information, including an increased awareness of trends in market designs, regulatory models, sustainability and security of supply. To provide continuity to ICER's work and its close link with the WFERs, the first ICER Chair will be Lord Mogg, President of the Council of European Energy Regulators (CEER), who will help regulators to take this next step for developing cooperation and communication between regulators at international level.

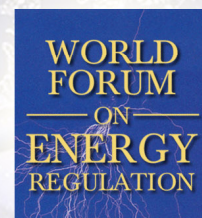
You can follow our work and learn more about energy regulation by visiting www.iern.net. For more information, you can also contact the ICER Secretariat at worldforumiv@rae.gr.



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Background Notes

1. The following regional regulatory associations are ICER Founding Members:

- AFUR : African Forum for Utility Regulators
- ARIAE : Asociación Iberoamericana de Entidades Reguladoras de la Energía
- CAMPUT : Canadian Association of Members of Public Utility Tribunals
- CEER : Council of European Energy Regulators
- EAPIRF : East Asia and Pacific Infrastructure Regulatory Forum
- ERRA : Energy Regulators Regional Association
- MEDREG : Mediterranean Gas and Energy Regulators Assembly
- NARUC : National Association of Regulatory Utility Commissioners
- OOCUR : Organization of Caribbean Utility Regulators
- RERA : Regional Electricity Regulators Association
- SAFIR : South Asian Forum for Infrastructure Regulation

In respect of ERRA, MEDREG, NARUC and SAFIR formal confirmation will be necessary.

2. The World Forum on Energy Regulation (WFER) was created as a cooperative effort by the world's main regional regulatory associations. It aims at providing a forum where energy regulators and other energy market stakeholders may discuss issues and experiences of common interest. Four editions of this unique international congress dedicated exclusively to energy regulation have taken place to date:

- WFER I : Montreal, Canada in October 2000 (CAMPUT);
- WFER II : Rome, Italy in October 2003 (AEEG);
- WFER III : Washington DC, USA in October 2006 (NARUC);
- WFER IV : Athens, Greece in October 2009 (RAE/CEER).

3. To meet new and growing contacts between regulators: www.iern.net. The International Energy Regulation Network (IERN) was launched during the WFER III in 2006 and aims to provide a permanent platform for information exchange and dialogue. IERN offers information about training courses, conferences and online resources on energy regulation. IERN is managed by the Florence School of Regulation (FSR) in close cooperation with Council of European Energy Regulators (CEER). The IERN web platform was revamped in 2009.

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Also visit the following websites:

www.iern.net
<http://www.worldforumiv.info>