


ACER

 Agency for the Cooperation
of Energy Regulators

Gas Balancing Network Code

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21st Madrid Forum

23 March 2012

Balancing framework guidelines – key to market design (not just technical rules)



Facilitating a single market

- **Remove barriers to cross-border trade** created by different balancing arrangements
- **Reduce fragmentation of the market** by looking at ways to merge balancing zones
- **Promote the development of regional markets** by encouraging the use of interconnectors (and gas from cross-border) in balancing



Develop liquid traded

- **Facilitate new entry** by ensuring balancing arrangements are non-discriminatory
- **Promote market liquidity at emerging gas hubs**
 - by encouraging shipper trading across timescales
 - by having market arrangements for TSO procurement of balancing gas



Suitable for all parts of

- **Provide a coherent set of rules**, which
 - lead to a common vision of balancing arrangements
 - can be implemented in network codes and is enforceable by NRAs
 - take account of the different degree of market development across Europe (need for interim steps)

Process

- Very inclusive (public workshops, informal feedback, formal consultation)
- Effective ENTSOG interaction with Commission, ENTSOG, ACER and stakeholders
- ACER provided guidance where this was sought, on a continuous basis (biweekly teleconferences, written exchanges, public workshops)

ENTSOG's work

- Balancing periods
- TSO procurement
- Imbalance charges
- Within-Day obligations (including analysis of criteria and existing and potential future WDOs)
- Nominations
- TSO information provision
- Cross-border cooperation

Way forward

- Close cooperation between Commission, ENTSOG and ACER to continue
- ACER always willing to provide informal feedback as early as possible
- Welcome early drafts of network code before finalisation
- Look forward to 4 November 2012

Thank you for your attention!



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