

VERBAND DER ELEKTRIZITÄTSUNTERNEHMEN ÖSTERREICHS

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Dipl.-Volksw. Alexandra Neumann/Ha 07/2009 211 16.03.2009

Public Consultation: Draft Revised GGP on Electricity Balancing Markets Integration Comments by VEÖ, Austria

Dear Madam, Dear Sir,

the Association of Austrian Electricity Companies (VEÖ) appreciates the opportunity to comment on the ERGEG consultation document: Draft Revised GGP on Electricity Balancing Markets Integration (GGP-EBMI), 15 January 2009. VEÖ represents more than 130 energy companies active in generation, trading, transmission, distribution and sales which in total cover more than 90 per cent of the Austrian electricity generation and the entire distribution.

VEÖ supports the development of efficient electricity balancing markets and their integration towards a single European electricity market. Having in mind well functioning balancing markets VEÖ considers an open market access for all types of market participants to be a key principle. Tendering procedures' design should enable generation capacities as well as transmission capacities to offer and trade balancing products. Introducing the approach of a value orientated dedication of transport capacities provides the opportunity to increase the overall economic benefit by organising the contracting process of TSOs respectively.

With a view to balancing auction offices in the long run responsible for particular market regions, VEÖ stresses that any regulation regarding TSO-TSO cooperation must not hinder the establishment of regional balancing auction offices.

We hope these brief comments will be considered in your work on this important issue.

Yours sincerely,

Barbara Schmidt Secretary General Alexandra Herrmann Head of Business Unit Trading & Sales