

Energy Regulators welcome Commission's proposal for Electricity Market Reform, preserving the fundamentals and being pro-consumer

Brussels, 16 March 2023

- Energy regulators welcome the Commission's attention to long-term markets as a key enabler for investment stability and affordability for consumers thus accelerating the green transition.

The Council of European Energy Regulators (CEER)¹, representing Europe's energy regulators, welcomes the proposals for [reform of EU electricity market design](#)² issued on Tuesday by the European Commission. We welcome the emphasis on accelerating the energy transition as well as protecting and empowering consumers to benefit from it. CEER believes that instruments such as Power Purchase Agreements and Contracts for Difference need to be framed in a way that properly accounts for risks whilst taking advantage of opportunities and to fit into the market design. Noting proposals to strengthen the Regulation on Wholesale Energy Market Integrity and Transparency (REMIT), regulators can only agree that protecting consumers and industry from market manipulation is indispensable.

CEER President Annegret Groebel expressed her hope that consumers will benefit from the reform and emphasised that "*The current situation must not undermine the choice of consumers, and therefore we must continue to allow the market to function while ensuring targeted support to make sure that no one is left behind.*"

On 14 February 2023, CEER and the EU Agency for the Cooperation of Energy Regulators (ACER)³ submitted a [joint response](#)⁴ to the Commission's Public Consultation on the Electricity Market Design, comprising replies to nearly all of the Commission's questions. ACER and CEER also delved deeper into three elements that are subject to consultation and highlighted further aspects of the electricity market design framework that could have a significant impact on electricity market functioning in the longer term. Energy regulators plan to carefully analyse the Commission's proposals and likely give their reaction(s) in the coming weeks.

Ends – see Notes to Editors

Notes to Editors:

1. The Council of European Energy Regulatory (CEER) is the voice of Europe's national energy regulators. Its Members and Observers are the independent statutory bodies responsible for energy regulation in 39 European countries. CEER, based in Brussels, deals with a broad range of energy issues including retail markets and consumers; distribution networks; smart grids; flexibility; sustainability; and international cooperation. Further information on the CEER website <https://www.ceer.eu/>
2. https://ec.europa.eu/commission/presscorner/detail/en/ip_23_1591
3. The Agency for the Cooperation of Energy Regulators (ACER) is a European Union Agency. ACER plays a central role in the development of EU-wide network and market rules with a view to enhancing competition. The Agency coordinates regional and cross regional initiatives, which favour market integration. It monitors the work of the European networks of transmission system operators (ENTSOs), and notably, their EU-wide ten-year network development plans (TYNDPs). ACER also monitors the functioning of gas and electricity markets in general, and of wholesale energy trading in particular. Visit <https://www.acer.europa.eu/>.
4. The ACER-CEER joint response to the European Commission's consultation comprises their replies to the questions asked by the Commission in its consultation as well as additions to the replies in the Annex (also submitted to the Commission as part of our consultation response). In their response ACER and CEER welcome the European Commission's attention to long-term markets as a key enabler for investment stability and affordability for consumers. Download the response here: <https://www.ceer.eu/documents/104400/-/-/2bf4fff4-b32b-9b00-c2e2-c039101ad39c>

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