# World LNG Markets: current developments and prospects

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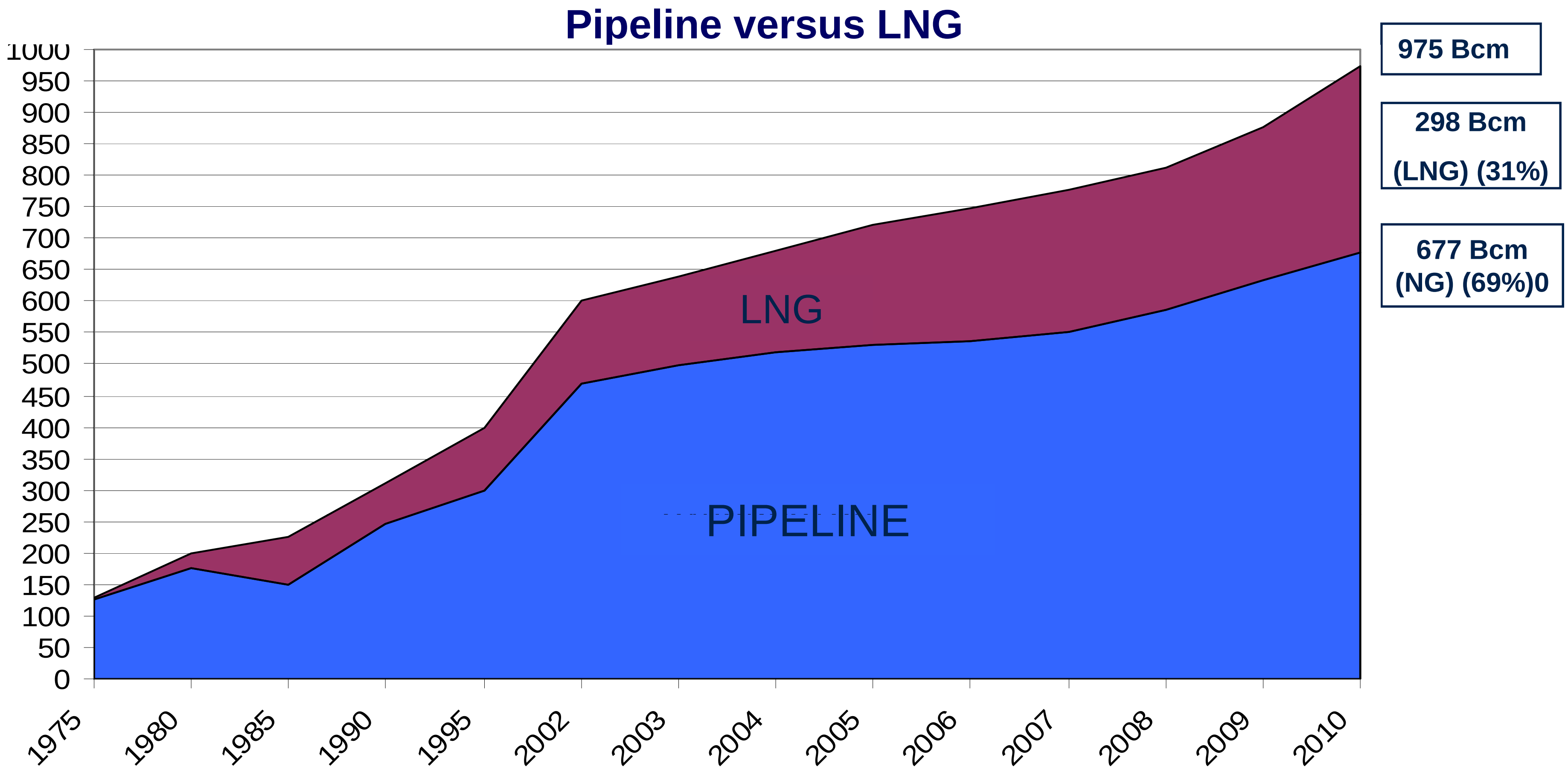
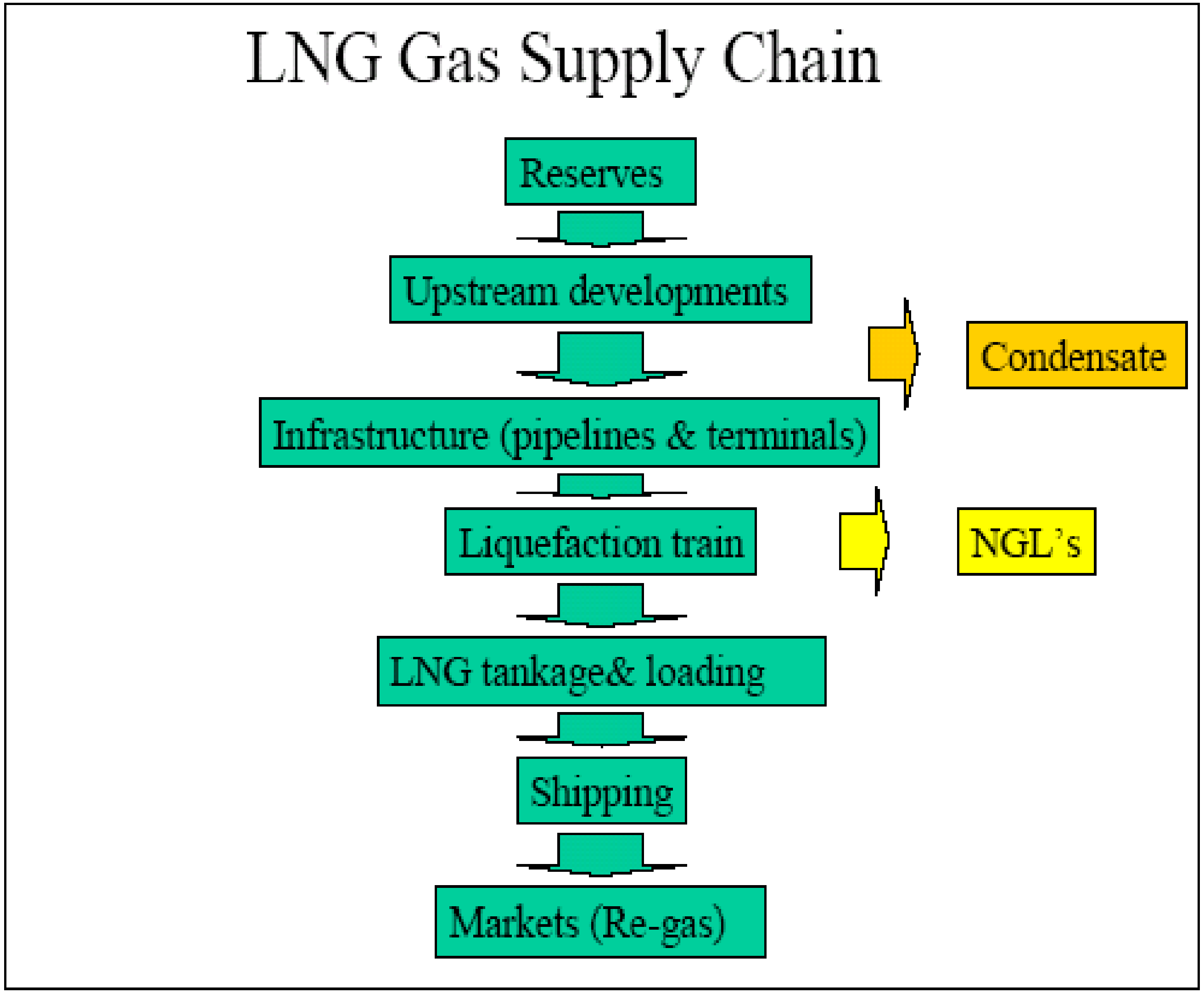
## Evolution of the natural gas international commerce




Vaules in b.c.m. ($10^9$ $m^3$)

Source : BP and self-made

# LNG Gas Supply Chain



# Offshore LNG regasification terminal


Source: Shell  G&P website

# Everett LNG Regasification Terminal in Boston (USA).

# Sodegaura LNG Regasification Terminal in Japan

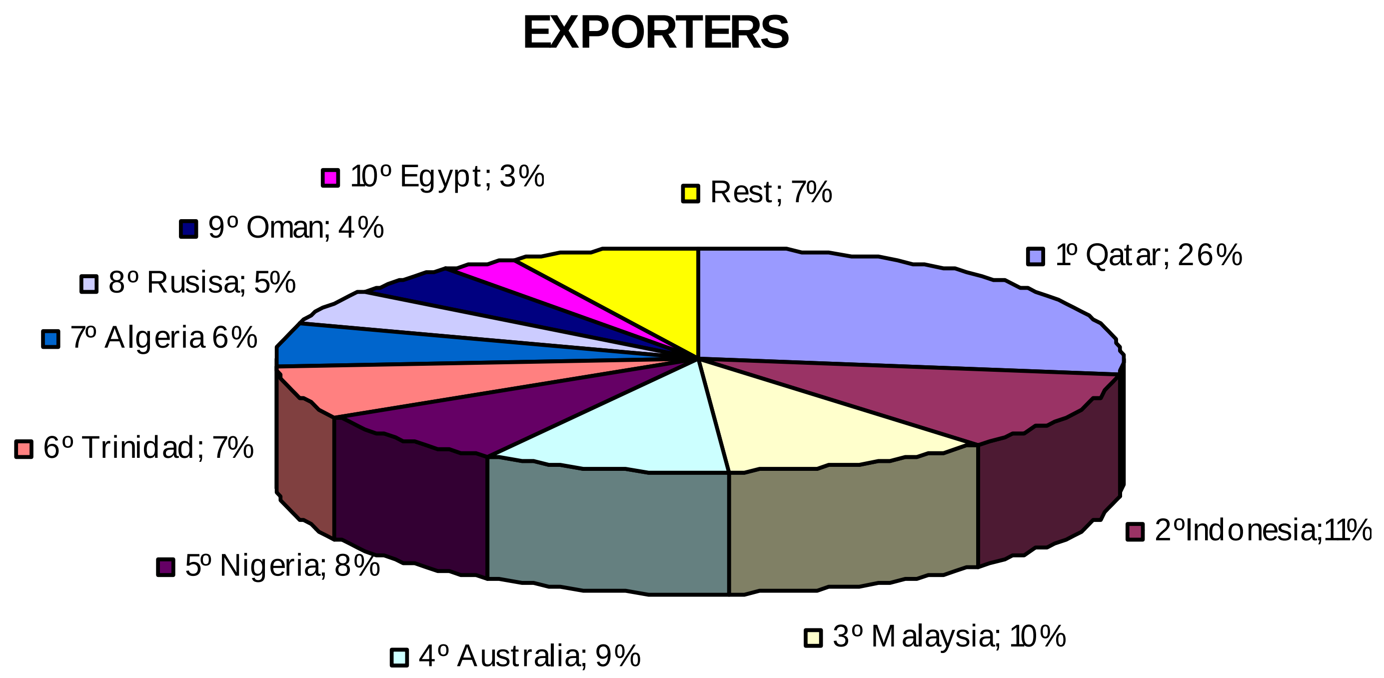
# Evolution of LNG prices between 2008 and 2011

Prices in $/MBTU

| Countries | Max. Prices in 2008 | Prices May 2009 | Prices June 2010 | Prices May 2011 |
|---|---|---|---|---|
| Japan | 15,20 in nov'08 | 7,49 | 10,23 | 13,69 |
| China | 9,25 in jul'08 | 3,58 | 6,27 | 8,52 |
| South Korea | 18,30 in jun'08 | 7,64 | 10,17 | 12,14 |
| France | 13,92 in oct'08 | 8,54 | 7,40 | 10,92 |
| Spain | 10,28 in dic'08 | 6,05 | 6,49 | 7,06 |
| USA | 12,39 in jul'08 | 3,27 | 4,52 | 4,20 |

# LNG exports by country in 2010

World Total: 224 Mill of Tpa, from 18 countries

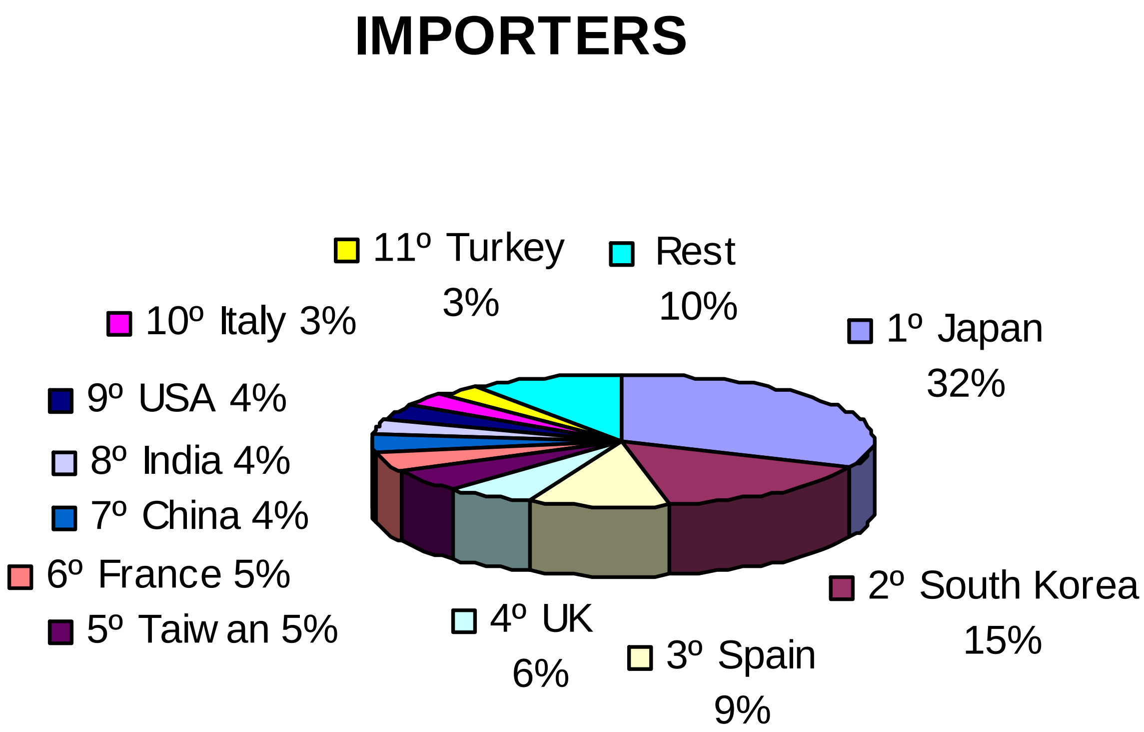



The production capacity of liquefaction plants at the end of 2010 amounted to 271 MMTpa, thus, they have commercialised 82% of their liquefaction capacity

Fuente: IGU

# LNG imports by country in 2010

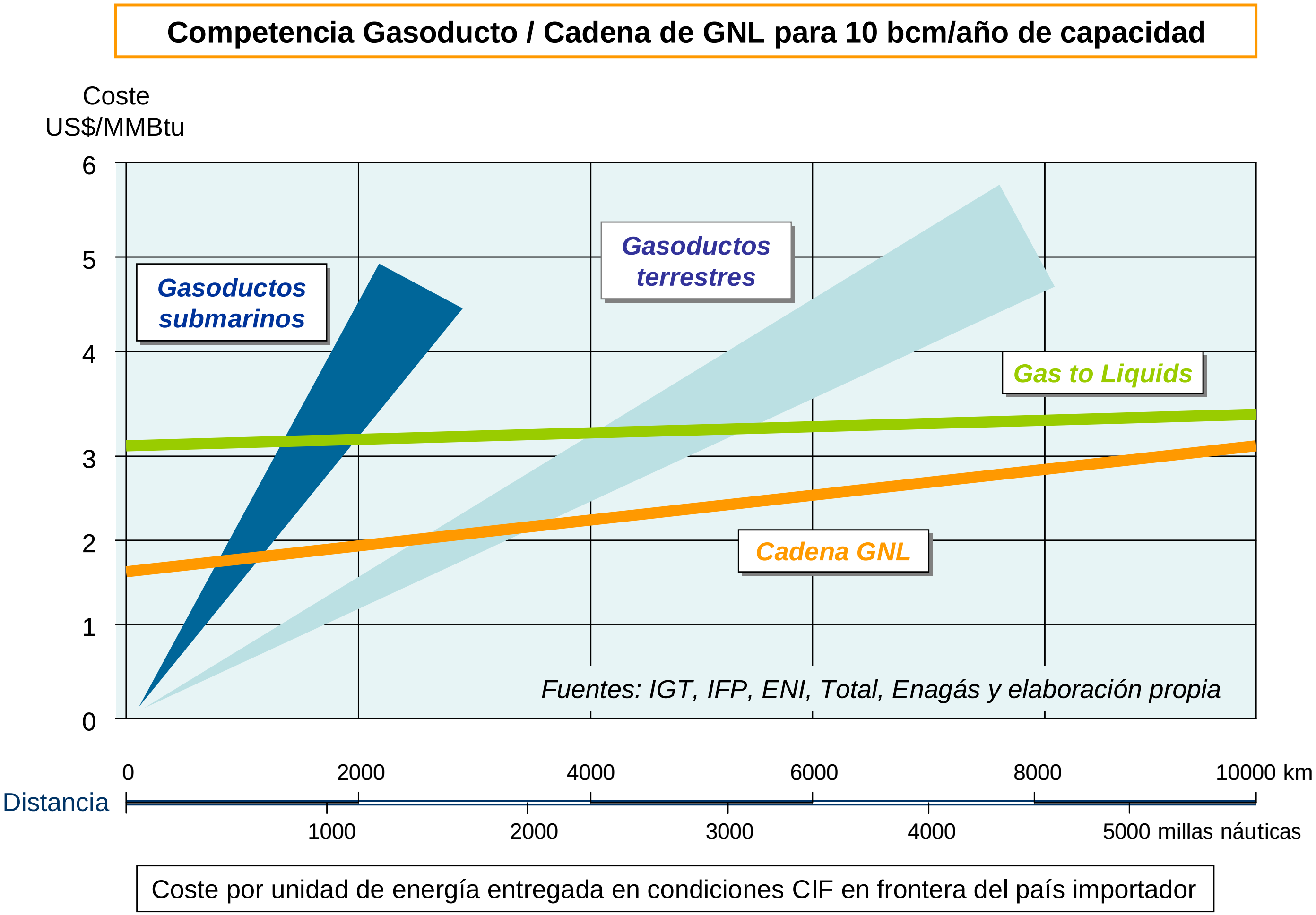
World Total : 224 Mill Tpa, imported in 23 countries




LNG trade increased by 22% from 2009 to 2010

Fuente: IGU

# Comparison of costs between natural gas pipelines and LNG for 10 Bcm/year



# Atlantic LNG, Trinidad & Tobago

# Canaport

# Peru LNG

# Thank you for your attention