

Eurogas reflections on the

***Public Consultation on CAM/CMP
for storages ERGEG Questionnaire
July 28, 2010***

Brussels, September 30, 2010



THE EUROPEAN UNION OF THE NATURAL GAS INDUSTRY

General comments

Eurogas acknowledges significant improvements throughout the recent years towards transparency and implementation of GGPSSO

The 3rd Energy Package is a further contribution towards an integrated European gas market

Investments into additional storage capacity are subject to a stable and predictable regulatory environment

Auctions

- Preferred allocation method
- OSP to test for congestion
- Reserve price
- Ample notification time

Transparency

- All information published in the national language and in English
- Easy accessible

UIOLI

- UIOLI requires further analysis
- Both the interest of the capacity holder and the prospective customer has to be satisfied

Secondary markets

- Primary market first, secondary market will follow
- Secondary market is a customers market
- Central platform would be helpful

Combined products

- Might improve the occasional lack of transport capacity
- No obligation for SSO

Cross border

- Cross-border use of storage is supported
- No obligation to market combined products