

CEER Specialised Training on Gas Market Regulation 24-25 November 2015

24 November 2015

10:00 – 17:45

(In the Chair: Tom Maes)

10:00 – 10:15 Opening remarks and roundtable introduction of the participants

- Tom Maes | CREG, GWG Vice Chair

SESSION 1 Gas Target Model: What has been achieved and how to improve?

The Gas Target Model was conceived in 2011 and updated in 2015. It is built on three pillars: enabling functioning wholesale markets (GTM Pillar 1), connecting markets (GTM Pillar 2) and enabling secure supply (GTM Pillar 3). What has been achieved so far and how to improve this target model? Implementation of the recommendations in the Gas Target Model Update and identification of possible regulatory challenges will be examined. National experiences will be discussed and shared.

10:15 – 10:45 Gas Target Model: what has been achieved?

- Tom Maes | CREG, GWG Vice Chair
- Q&A

10:45 – 11:45 Assessment of traded gas wholesale markets against the GTM targets and regulators' self-evaluation process

- Dr Albrecht Wagner | Wagner, Elbling & Company
- Q&A

11:45 – 12:15 National experiences in the implementation of the recommendations in the Gas Target Model Update and identification of possible regulatory challenges

- Tom Maes | CREG, GWG Vice Chair
- Q&A

12:15 – 13:15 National experiences in the implementation of the recommendations in the Gas Target Model Update and identification of possible regulatory challenges (cont.)

- Benoit Esnault | CRE
- Q&A

13:15 – 14:15 *Lunch break – CEER office*

SESSION 2 **New developments in gas markets in Europe and regulatory approaches to deal with their changing dynamics**

The gas sector is experiencing new demand and supply patterns. The rapid increase in the penetration of non-conventional gas (especially in the US) and in LNG re-gasification capacity in Europe is introducing new dynamics into the European gas market, with a weakening of the link between gas and oil prices and the emergence of short-term trading. This session discusses some new developments in the gas markets in Europe and suggests some regulatory approaches to deal with their changing dynamics. Some national practical examples will be explored.

14:15 – 15:00 Gas Trading in Europe: Overview of current gas trading situation in Europe. Detailed analysis of transportation access and gas trading. Analysis of emerging gas-trading hubs, spot, forwards, LNG, entry-exit zones, contracts.

- Aude Filippi | Powernext
- Q&A

15:00 – 15:15 *Coffee break*

15:15 – 17:30 National case studies of how regulators deal with emerging issues (gas-trading hubs, LNG, entry-exit zones, gas storage, etc.)

- Michael Thomadakis | RAE
 - Rocio Prieto | CNMC
 - Anne Weidenbach | BNetzA
- Q&A

17:30 – 17:45 Wrap-up

19:30 – 21:00 Dinner – all participants and lecturers are welcome to join (place tbc)

- END FIRST DAY -

25 November 2015

09:00 – 17:00

(In the Chair: Tom Maes)

SESSION 3 Network Codes in Gas and the challenges of implementing them

This session addresses the challenges related to the implementation of Network Codes in Gas. The challenges in term of governance rules, cooperation between ENTSOs, TSOs, ACER and NRAs and lessons learnt will be illustrated through practical case studies. Do the Network Codes meet the European expectation for a quick and efficient harmonisation of the European Gas Markets? What are the lessons learnt? With many Network Codes in Gas now being finalised, the next phases of implementation, monitoring and modification will come to the fore. ACER has issued initial guidance in this area.

09:00 – 10:30 The challenges of implementing Network Codes in Gas (governance rules, cooperation between ENTSOs, TSOs, ACER and NRAs, monitoring and modification process)

- Karoline Entacher | E-Control
- Csilla Bartok | ACER

Q&A

10:30 – 10:45 *Coffee break*

10:45 – 13:00 Case Studies: Pilot projects for the early implementation of Network Codes

- CAM Roadmap
- CMP
- Gas Balancing

- Csilla Bartok | ACER
- Antonio Altrocchi | AEEGSI
- Ivo Van Isterdael | CREG

Q&A

13:00 – 14:00 Lunch break – CEER office

SESSION 4 Coordination between gas and electricity markets and the role of regulators

There will be an increasing need for flexible response, including from gas-fired power stations, to complement the growing volume of intermittent renewable-based electricity generation. This will result in a strong relationship between electricity and gas sectors. Consequently, the gas market needs to become increasingly flexible. The Agency proposes to improve collaboration between the gas and electricity sectors, including arrangements for

gas and electricity TSOs to cooperate more closely with one another in a number of areas. This session explores the need for coordination between gas and electricity markets and includes a roundtable discussion with different experts on how to better coordinate gas and electricity markets.

14:00 – 14:45 The need for coordination between gas and electricity markets

- Jacques de Jong | CIEP

Q&A

14:45 – 16:45 Roundtable discussion on how to better coordinate gas and electricity markets

- Jacques de Jong | CIEP
- Kristian Marr | Ofgem
- Anne Weidenbach | BNetzA
- Miltos Aslanoglou | RAE

16:45 – 17:00 Wrap-up

- **END SECOND DAY** -