

# Transparency, a key requirement for an efficient access to LNG terminals

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# Introduction

- **Facilitating the access to LNG terminals is a key feature of the achievement of the single gas market**
- **Objectives**
  - Maximise the use of existing capacity → CMPs
  - Facilitate the access to terminals on a short term basis  
→ Beneficial for competition and security of supply
- **The CEER CMP survey showed that**
  - There is a wide variety of regulatory frameworks in the EU
  - Improving the access to information for shippers is a key requirement
- ➔ **Transparency has to be promoted to help shippers use efficiently the existing terminals**

# What European Energy Regulators expect from transparency

- **The current situation shows differing standards across Europe**
  - Publication in English still missing in some MS
  - **Varying standards** of disclosure of information across the EU
  - Information can be very **disseminated** and hard to find on the LSOs' webpages
  - Some basic information sometimes missing
  
- **Transparency is an essential requirement for an efficient functioning of the internal gas market:**
  - reduces information asymmetry between market participants and promotes a level playing field
  - allows markets players to quickly adapt their behaviours, which thus leads to improving the use of the gas infrastructures

# Transparency requirements applying to LSOs

- **Transparency requirements applied to LNG system operators**
  - The 3rd Package mainly puts the emphasis on the publication of information regarding the services offered, the use and the availability of capacity in the LNG terminal (Article 19 of Regulation 715/2009)
  - Detailed publication requirements are mostly contained within the voluntary Guidelines for Good Third Party Access Practice for LNG System Operators (GGPLNG) issued by ERGEG in 2008
- **CEER is analysing the responses to the 2010 Public Consultation on market's needs for additional transparency obligations in natural gas, including LNG facilities**

- **Transparency is critical due to various contractual arrangements**
  - Different regimes for regulated LNG terminals
  - Cohabitation of regulated and exempted terminals
  
- **Need to harmonise the level of information published in different MS**
  - Consistent requirements for all the European LSOs to avoid distortions
  - Taking into account the regulatory status of terminals
  - Respecting legitimate commercial confidentiality

# Way forward

- Agreement with GLE to work on a transparency template
  - In line with the legally binding obligations: full implementation of the transparency provisions of the 3rd Package.
  - Harmonised tool used by all terminals to publish the information on their website.
  - Must ensure that potential users can easily gather the information necessary for accessing the EU LNG terminals
  - Shippers views expected
  
- **Objective: finalising the template before end 2011**
  - GLE proposal a good first step
  - More elements expected on the detailed information to be released

The background of the slide is a light blue gradient. On the left side, there is a faint, semi-transparent image of a high-voltage electricity pylon. On the right side, there is a faint, semi-transparent image of a gas burner with blue flames.

**Thank you for your attention!**

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