



WHOLESALE NODAL PRICING – OVERVIEW OF PJM INTERCONNECTION

GREG R. WHITE, NARUC EXECUTIVE DIRECTOR

FEDERAL AND STATE REGULATORY OVERSIGHT

- FERC Oversight

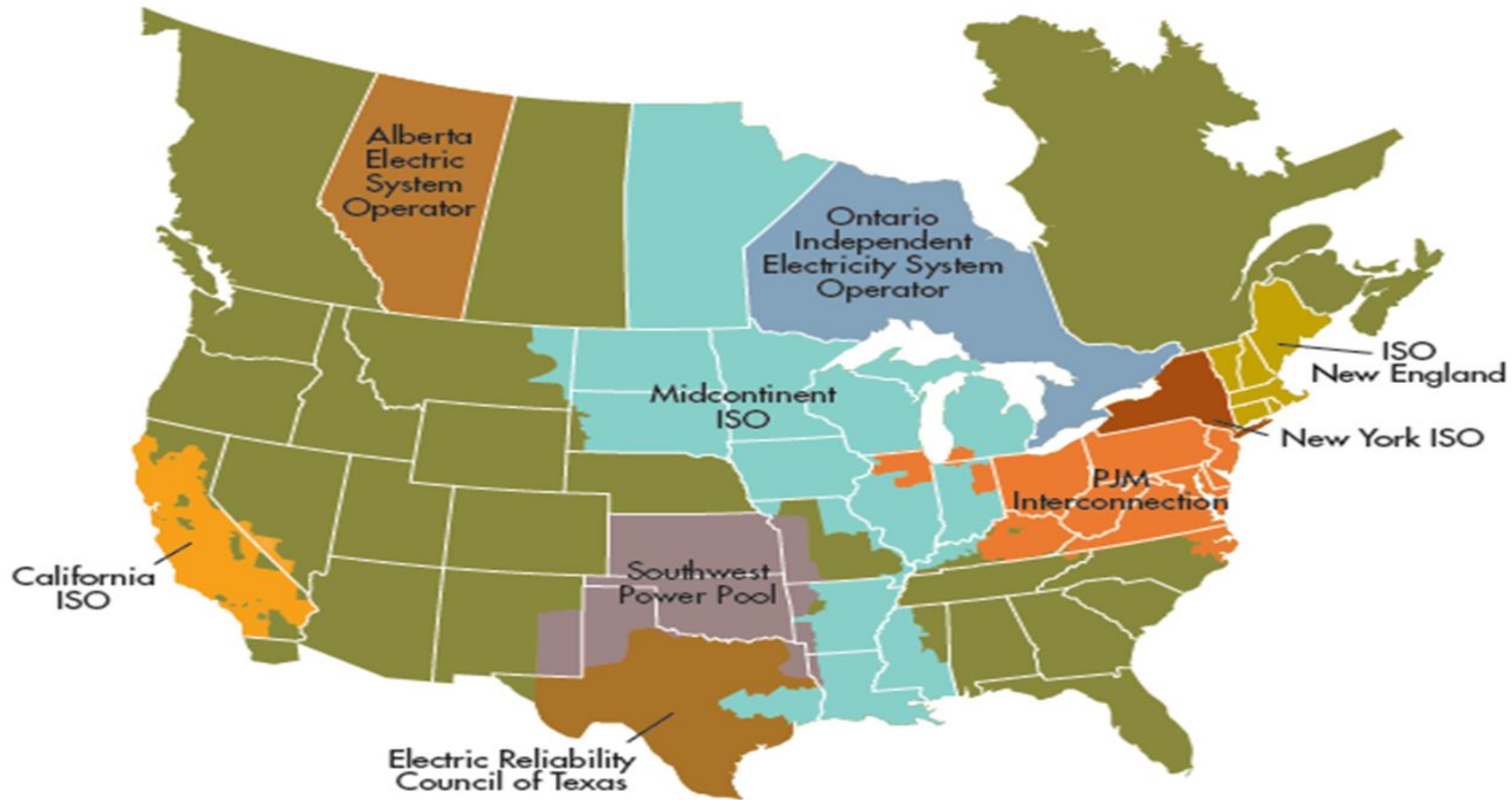
- Wholesale electricity sales for resale
- Bulk power system
- Transmission Tariffs
- Wholesale market monitoring
- Reliability Assurance

- State Oversight

- Retail electric sales
- Distribution system reliability/safety
- Intrastate infrastructure maintenance/siting
- State policy objectives (clean energy goals/energy efficiency standards, etc.)



MAP OF RTO'S IN US AND CANADA



PJM GOVERNANCE

- Board of Managers (Directors)
 - Members Committee (Stakeholders)
 - Generation Owners, Transmission Owners, Suppliers, Customers
- Federal Energy Regulatory Commission
 - Decides Formal Filings to Amend PJM Governing Documents
 - Monitors PJM Markets, including Day Ahead and Capacity Market
- State Regulators – Organization of PJM States, Inc. (OPSI)
 - 14 State Jurisdictions – Participate Outside of Members Committee
 - Coordinating analyses and policy formulation on PJM and FERC-related matters
 - Filings in Cases and Courts

