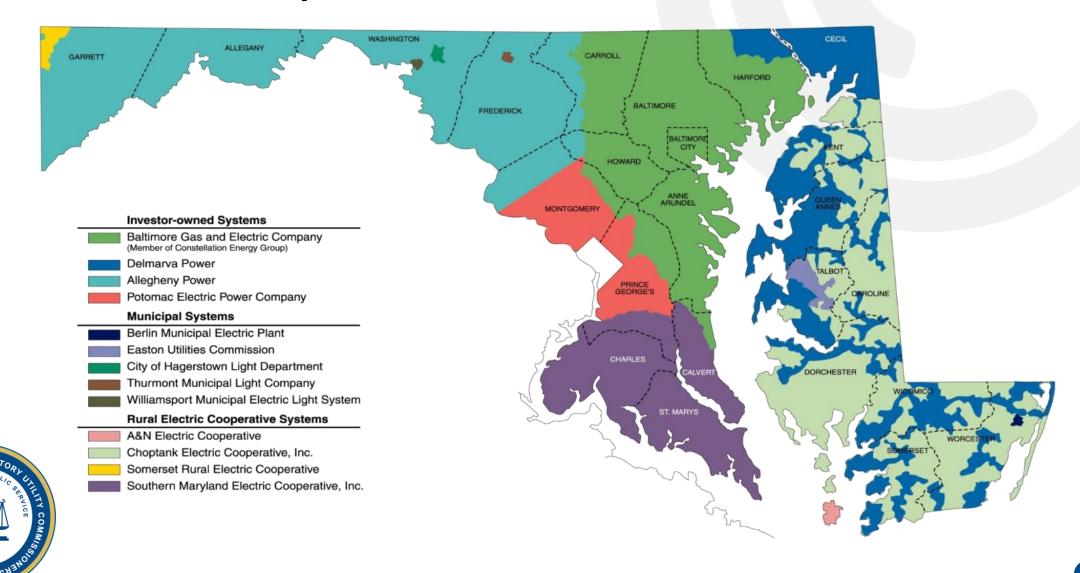




MONITORING MARKET POWER

Jason M. Stanek
Chairman
Maryland Public Service Commission

Maryland's Electric Utilities





Commission Jurisdiction

- Retail gas and electric utilities ratemaking
- Competitive retail supplier licensing
- Transmission and generation certification

Guiding principles

- Affordability
- Reliability
- Customer-centered
- Environmentally sustainable



