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Energy Regulators**



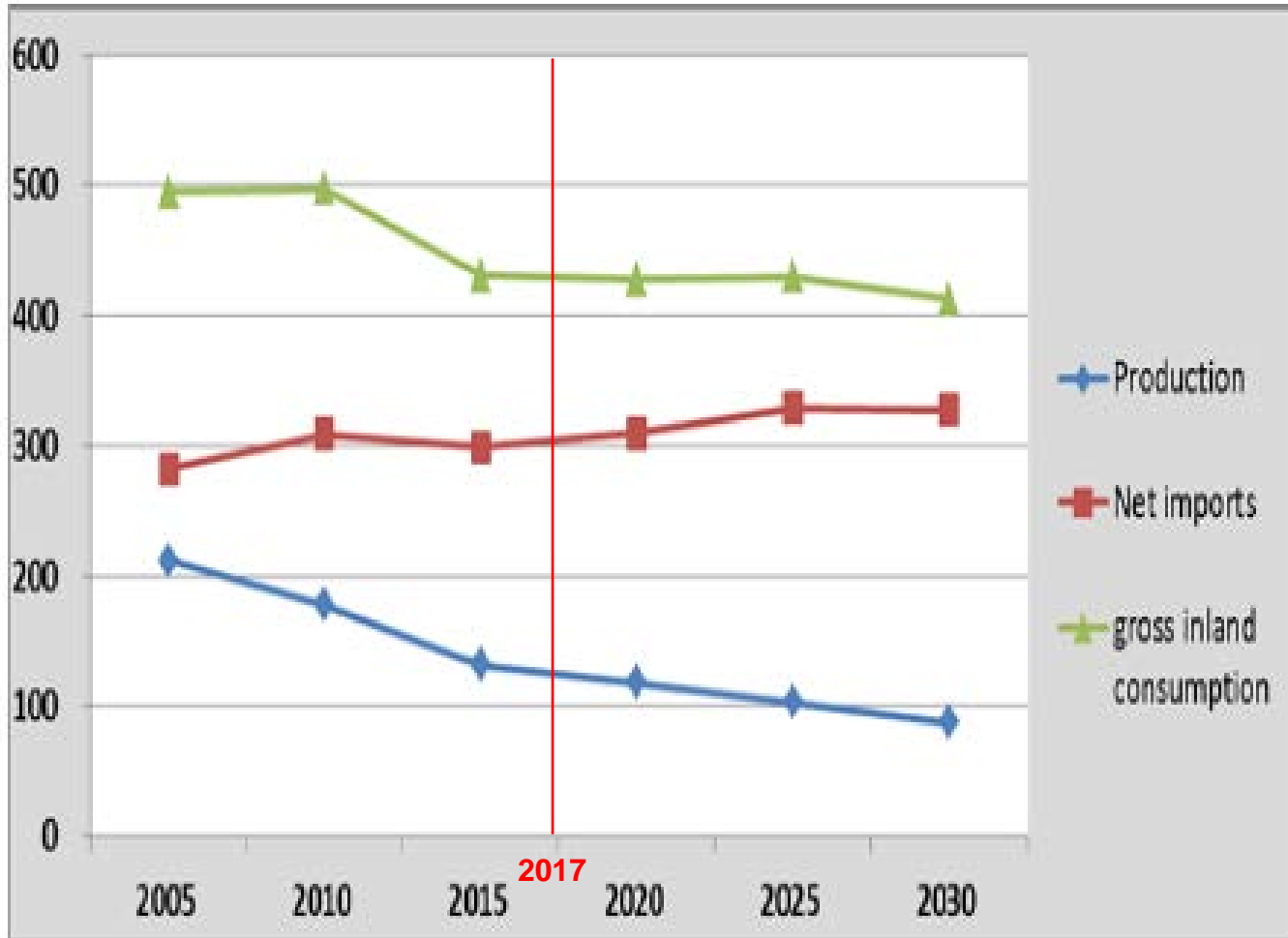
13th EU – US Energy Regulators Roundtable

**The future role of gas and the impact on
market design**

Prof. Valeria Termini Vice-President CEER, Commissioner AEEGSI
26 April 2017, Arlington VA

Fostering energy markets,
empowering **consumers**.

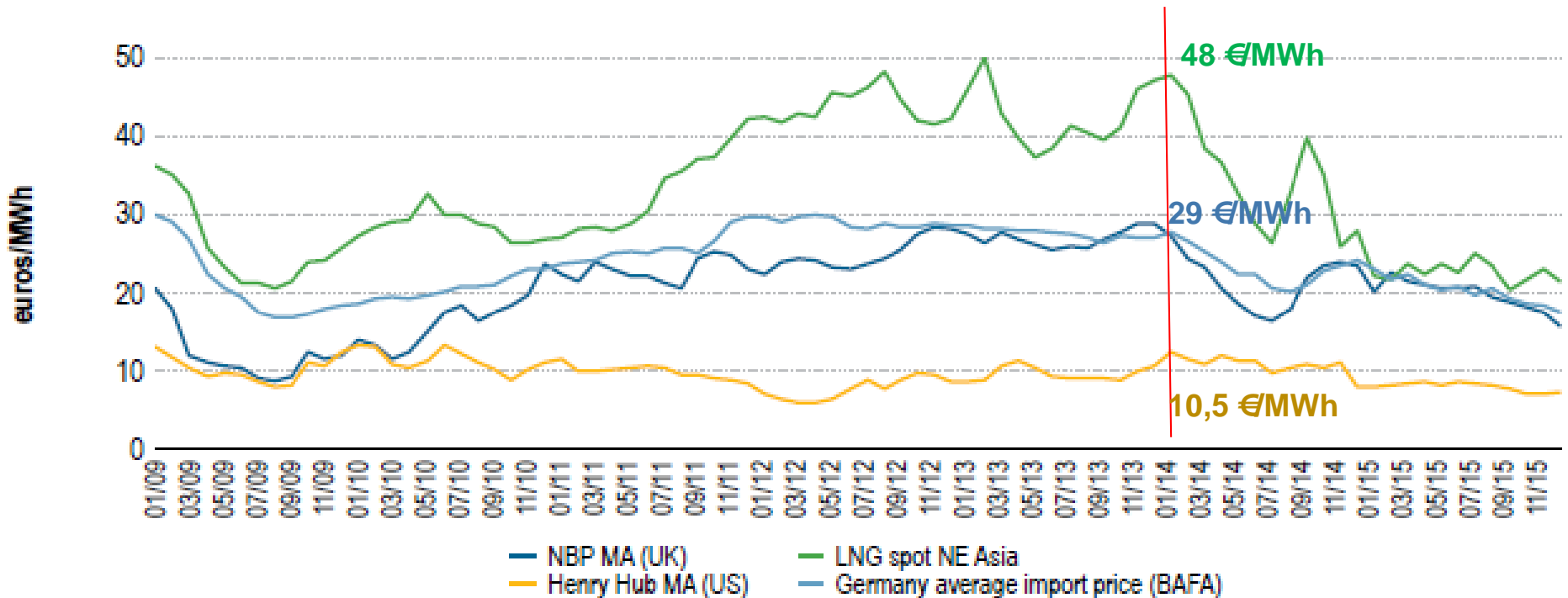
Gas production, demand and imports (bcm)



Source: DG ENER 2017



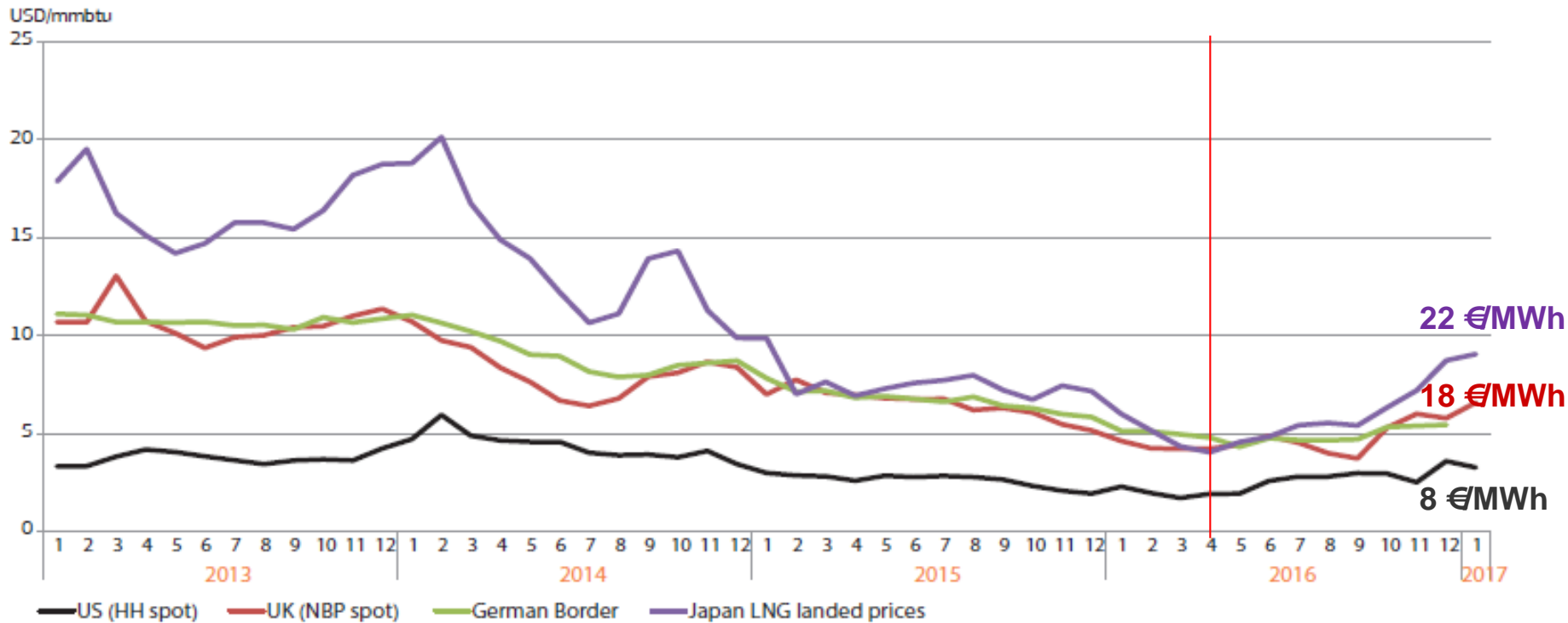
Evolution of international wholesale gas prices, 2009 - 2015



Source: Platts, Thomson Reuters, BAFA and ACER calculations.



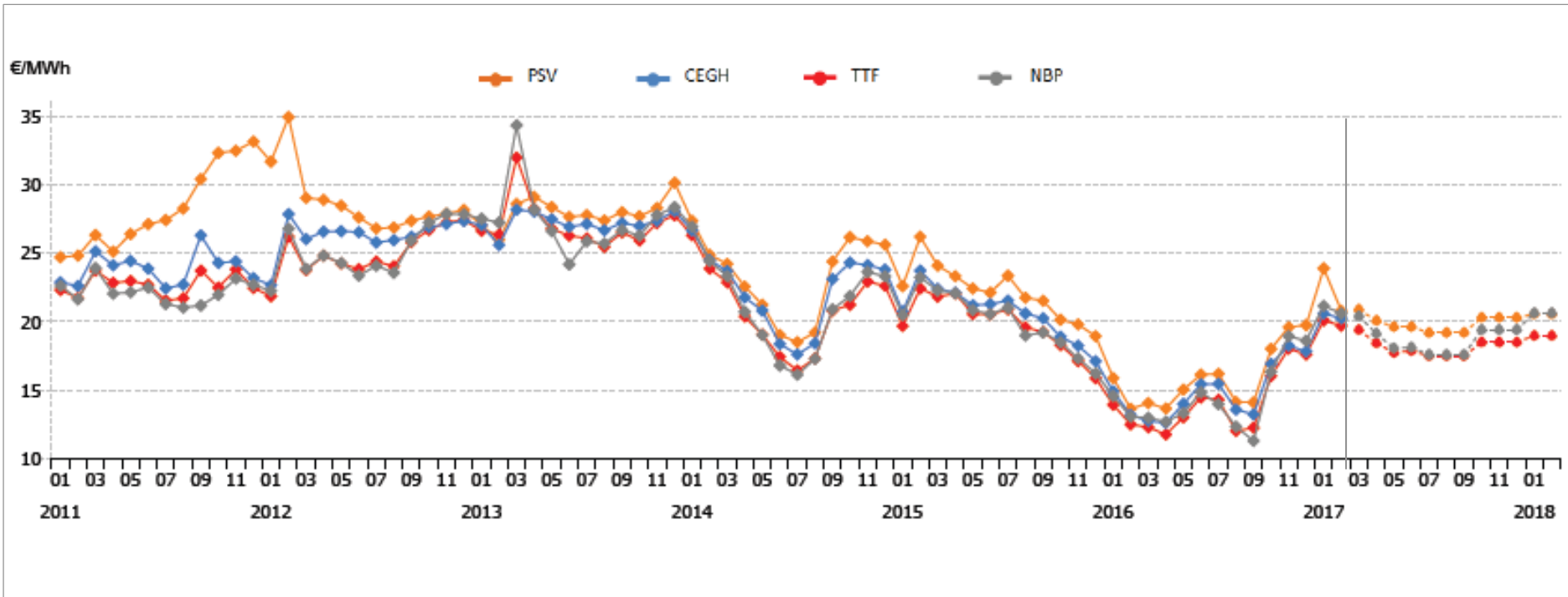
Evolution of international wholesale gas prices, 2013 - 2017



Sources: Platts, Thomson Reuters, BAFA



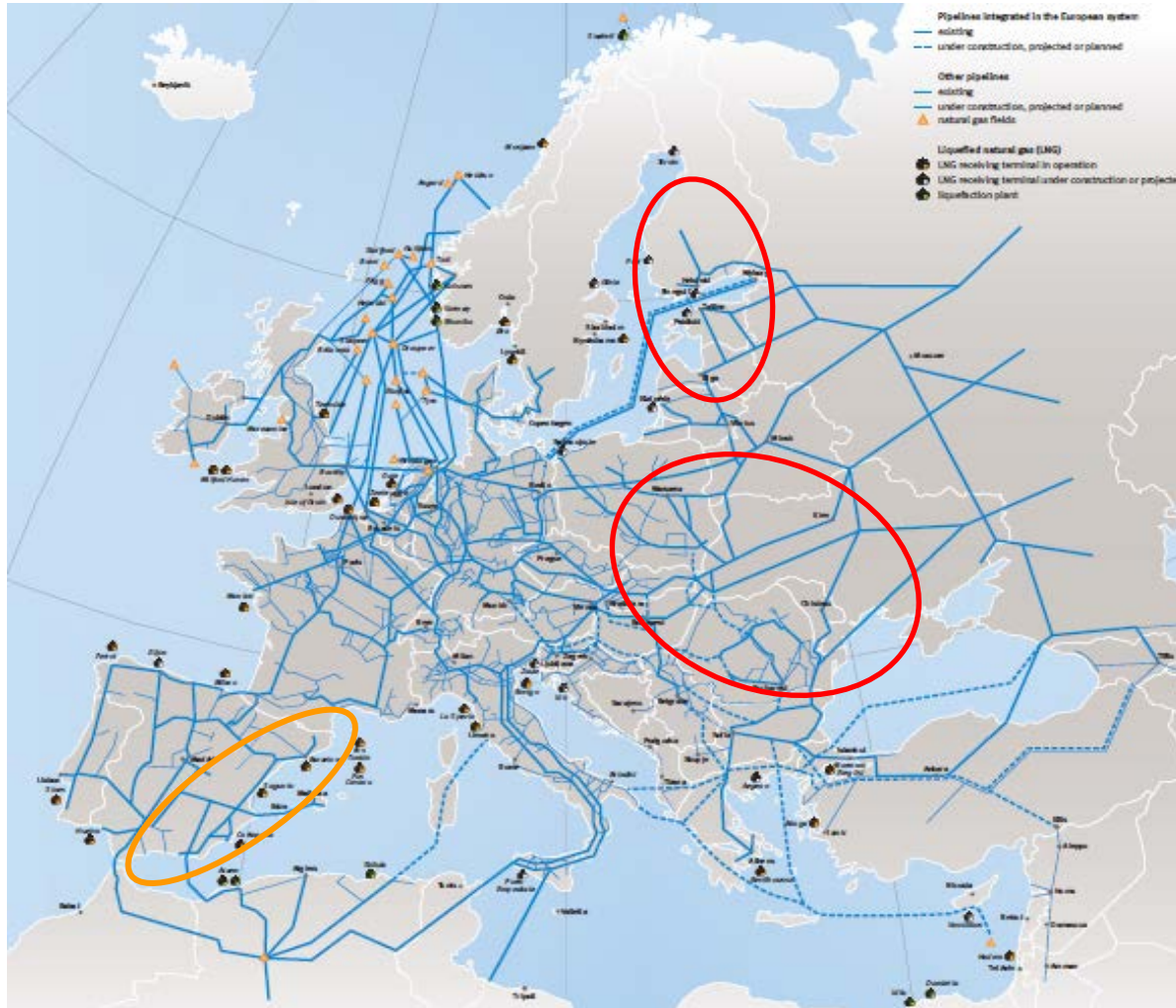
European gas hub prices, 2011 - 2018



Source: GME, March 2017



EU gas infrastructure criticalities

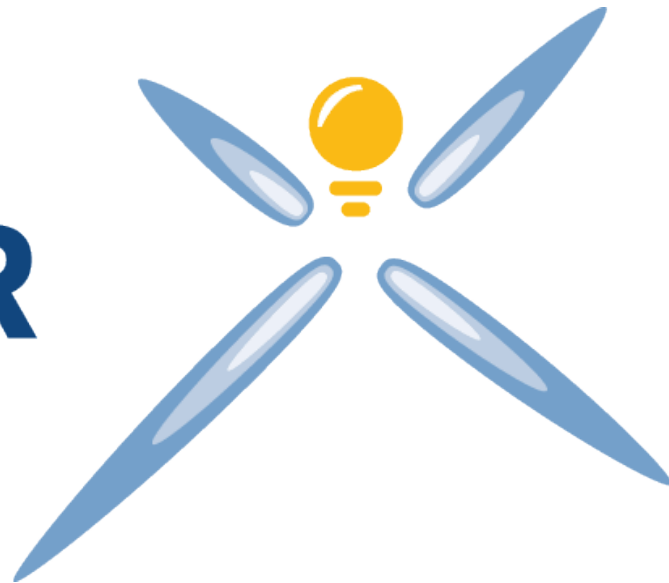


Source: Eurogas statistical report

Thank you for your attention!

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Gazprom commitments

GAZPROM's proposed measures to remedy competition concerns

-  Allowing cross-border flows of gas
-  Ensuring competitive prices, linked e.g. to liquid hubs 
-  Enabling interconnections
-  Providing flexibility to divert gas to this delivery point

