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EU Drives Armenia's Energy Market Monitoring Forward with CEER Expertise



*Experts of the Council of European Energy Regulators (CEER) have concluded a successful visit to Armenia in the framework of the **EU4Energy Programme Phase II – Promoting the Clean Energy Transition in the Eastern Partnership Countries**. The objective of the visit was to provide support and advice to Armenia in further developing its electricity market monitoring and ensuring its compliance with EU requirements.*

Over the course of two days, from 28-29 June, CEER experts engaged in productive meetings with representatives of Armenia's Public Services Regulatory Commission (PSRC). The discussions centred around sharing experience in energy market monitoring and surveillance. CEER experts provided a comprehensive overview of EU requirements in these areas, accompanied by case studies from EU Member States and countries that are in the process of aligning their national legislation with the EU legal framework.

Since February 2022, Armenia has been gradually liberalising its electricity market. Effective market monitoring and surveillance are pivotal for ensuring market transparency and competition. The EU Regulation (№ 1227/2011) on Wholesale Electricity Market Integrity and Transparency (REMIT) provides an important regulatory framework for deterring market manipulation, promoting proper market functioning and fostering market integration. The meetings held yesterday and today will support these goals by enhancing the capacities of PSRC experts.

The EU4Energy initiative is funded by the European Union with a total budget of €8.5 million and is jointly implemented by the Council of European Energy Regulators (CEER), the International Energy Agency (IEA) and the Energy Community Secretariat (EnCS). The Programme highlights the importance of collaboration and cooperation between the EU, implementing partners and beneficiary institutions in carrying out reforms and bringing concrete benefits to citizens.



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Press Contacts:

	CEER
	Ms Alba Glass
Tel.	+32 471 29 79 13
Email:	alba.glass@ceer.eu