

Webinar on Regulatory Frameworks Report 2025

Brussels, 10/02/2026



Financeability | TSOs need easy access to capital and *should* explore innovative financing instruments

TSOs need to find a pathway to finance grid investments of at least 834 bn € by 2050, through:

TSOs need to raise debt and equity at an unprecedented scale

Attractive regulatory frameworks unlock funds for investments

- Provide attractive risk-return profiles for investors
- Safeguard TSOs' investment-grade credit ratings/Attractive credit ratings and financial profiles for long-term investors
- Strengthen equity
- Easier access to financial markets and public banks
- Dedicated grants and public support schemes.

Affordability | Joint effort to minimise tariff impact for consumers following planned grid expansion

Present and future grid investments have an impact on TSOs tariffs - ENTSO-E's "artificial unit cost calculation" shows an increase of 72% by 2050

TSOs and NRAs work together to provide affordable tariffs for payers

- Measures already taken: Optimize existing infrastructure before expansion, tendering of investments ,flexibility, innovative solutions
- Future Tariffs have several dependencies: Development of electrification (consumption) heavily impacts affordability for tariff payers
- Tariff regulation should take place at national level to account for national differences
- Tariff should be cost reflective, transparent, and allow to recover allowed regulated revenues for TSOs

A flexible approach combining innovative (novel) finance tools, early stakeholder engagement and strong political consensus is essential to drive effective infrastructure expansions